



July 2010 Telephone Seminars & Webinars

PENNSYLVANIA ASSOCIATION OF COMMUNITY BANKERS



2010 PACB
Education Series

Handling Dormant Accounts, Unclaimed Property & Escheatment

Elizabeth Fast, Banker's Choice

July 7 • 3:00 - 4:30 PM

There has been considerable attention recently on the large dollar amount of dormant accounts and unclaimed property held by financial institutions. The way dormant accounts and unclaimed property in safe deposit boxes is handled has come under attack by both consumers and state agencies that receive the unclaimed property. Escheat laws vary from one state to another. This webinar will not cover the specific escheat laws of each state, but it will cover the Uniform Unclaimed Property Act and its concepts. More importantly, this program will provide the tools that banks need to evaluate procedures/practices regarding dormant accounts and unclaimed property.

HIGHLIGHTS

- When is an account considered dormant?
- What fees can be imposed on dormant accounts?
- Are federally-chartered financial institutions exempt from state law?
- What are a financial institution's requirements under the Uniform Unclaimed Property Act?
- Does your bank's deposit share agreement or safe deposit agreement impose additional requirements?

WHO SHOULD ATTEND?

Any personnel involved with deposit accounts and safe deposit boxes

The Voice for Community Banking in Pennsylvania